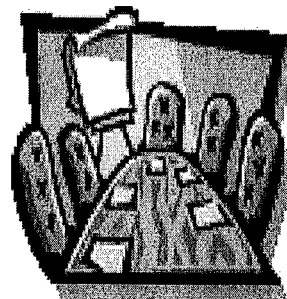


THE BOARD OF EDUCATION OF
SCHOOL DISTRICT NO. 19 (REVELSTOKE)

TO: All Trustees
FROM: Bruce Tisdale, Secretary Treasurer
DATE: May 21st, 2014
ACTION: 2014/2015 Annual Budget Bylaw



Attached is the 2014/15 Annual Budget Bylaw in the amount of \$12,040,359.

The draft of this document was reviewed in detail at the Finance and Facilities Committee of the Whole meeting held on May 6th, 2014.

Despite significant challenges to balance the budget, the very high levels of programs and services for students have been maintained. The reductions to staffing were related to the estimated enrolment decline.

The Finance & Facilities Committee of the Whole is recommending:

"THAT the Revelstoke Board of Education give first, second and third reading to the attached 2014/15 Annual Budget Bylaw in the amount of \$12,040,359."

Annual Budget

School District No. 19 (Revelstoke)

June 30, 2015

School District No. 19 (Revelstoke)

June 30, 2015

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 19 (REVELSTOKE) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2014/2015 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 19 (Revelstoke) Annual Budget Bylaw for fiscal year 2014/2015.
3. The attached Statement 2 showing the estimated revenue and expense for the 2014/2015 fiscal year and the total budget bylaw amount of \$12,040,359 for the 2014/2015 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2014/2015.

READ A FIRST TIME THE 21st DAY OF MAY, 2014;

READ A SECOND TIME THE 21st DAY OF MAY, 2014;

READ A THIRD TIME, PASSED AND ADOPTED THE 21st DAY OF MAY, 2014;

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 19 (Revelstoke) Annual Budget Bylaw 2014/2015, adopted by the Board the 21st DAY OF MAY, 2014.

Secretary Treasurer

School District No. 19 (Revelstoke)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	930,000	948,130
Total Ministry Operating Grant Funded FTE's	930,000	948,130
Revenues	\$	\$
Provincial Grants		
Ministry of Education	10,166,277	10,328,858
Other	24,333	24,333
Tuition	53,664	68,664
Other Revenue	48,111	41,011
Rentals and Leases	244,643	244,533
Investment Income	15,000	15,000
Amortization of Deferred Capital Revenue	1,525,908	1,525,908
Total Revenue	12,077,936	12,248,307
Expenses		
Instruction	8,487,969	8,570,159
District Administration	595,027	606,473
Operations and Maintenance	2,633,396	2,602,716
Transportation and Housing	253,035	256,696
Total Expense	11,969,427	12,036,044
Net Revenue (Expense)	108,509	212,263
Budgeted Allocation (Retirement) of Surplus (Deficit)	64,859	76,407
Budgeted Surplus (Deficit), for the year	173,368	288,670
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	173,368	288,670
Budgeted Surplus (Deficit), for the year	173,368	288,670

School District No. 19 (Revelstoke)

Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	10,248,685	10,336,361
Operating - Tangible Capital Assets Purchased		80,300
Special Purpose Funds - Total Expense	297,270	276,211
Special Purpose Funds - Tangible Capital Assets Purchased	70,932	105,934
Capital Fund - Total Expense	1,423,472	1,423,472
Total Budget Bylaw Amount	12,040,359	12,222,278

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 19 (Revelstoke)
 Annual Budget - Changes in Net Financial Assets (Debt)
 Year Ended June 30, 2015

	2015 Annual Budget \$	2014 Amended Annual Budget \$
Surplus (Deficit) for the year	<u>108,509</u>	<u>212,263</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(70,932)	(186,234)
From Deferred Capital Revenue	<u>(256,236)</u>	
Total Acquisition of Tangible Capital Assets	<u>(327,168)</u>	<u>(186,234)</u>
Amortization of Tangible Capital Assets	<u>1,423,472</u>	<u>1,423,472</u>
Total Effect of change in Tangible Capital Assets	<u>1,096,304</u>	<u>1,237,238</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>1,204,813</u></u>	<u><u>1,449,501</u></u>

School District No. 19 (Revelstoke)

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	9,798,075	9,946,713
Other	24,333	24,333
Tuition	53,664	68,664
Other Revenue	48,111	41,011
Rentals and Leases	244,643	244,533
Investment Income	15,000	15,000
Total Revenue	<u>10,183,826</u>	<u>10,340,254</u>
Expenses		
Instruction	8,190,699	8,293,948
District Administration	595,027	606,473
Operations and Maintenance	1,209,924	1,179,244
Transportation and Housing	253,035	256,696
Total Expense	<u>10,248,685</u>	<u>10,336,361</u>
Net Revenue (Expense)	<u>(64,859)</u>	3,893
Budgeted Prior Year Surplus Appropriation	<u>64,859</u>	76,407
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased		(80,300)
Total Net Transfers	<u>-</u>	<u>(80,300)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 19 (Revelstoke)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	9,692,229	9,840,867
Other Ministry of Education Grants		
Pay Equity	101,498	101,498
Provincial Assessment	4,348	4,348
Total Provincial Grants - Ministry of Education	9,798,075	9,946,713
Provincial Grants - Other	24,333	24,333
Tuition		
Offshore Tuition Fees	53,664	68,664
Total Tuition	53,664	68,664
Other Revenues		
Miscellaneous		
Miscellaneous	41,011	41,011
Artstarts Program Support	7,100	
Total Other Revenue	48,111	41,011
Rentals and Leases	244,643	244,533
Investment Income	15,000	15,000
Total Operating Revenue	10,183,826	10,340,254

School District No. 19 (Revelstoke)Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$
Salaries		
Teachers	4,291,060	4,322,673
Principals and Vice Principals	665,779	575,379
Educational Assistants	638,455	635,401
Support Staff	936,899	920,252
Other Professionals	456,172	556,480
Substitutes	224,691	253,298
Total Salaries	<u>7,213,056</u>	<u>7,263,483</u>
Employee Benefits	<u>1,790,370</u>	<u>1,799,360</u>
Total Salaries and Benefits	<u>9,003,426</u>	<u>9,062,843</u>
Services and Supplies		
Services	370,247	413,317
Student Transportation	25,650	25,650
Professional Development and Travel	100,564	100,564
Rentals and Leases	700	700
Dues and Fees	53,857	54,857
Insurance	44,697	43,290
Supplies	322,608	321,141
Utilities	326,936	313,999
Total Services and Supplies	<u>1,245,259</u>	<u>1,273,518</u>
Total Operating Expense	<u>10,248,685</u>	<u>10,336,361</u>

School District No. 19 (Revelstoke)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2015

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	3,221,489	271,267		100,224		190,891	3,783,871
1.03 Career Programs	31,202						31,202
1.07 Library Services	158,167			67,287		1,300	226,754
1.08 Counselling	188,555			3,968			192,523
1.10 Special Education	679,622	70,326	638,455	14,579	72,585	12,000	1,487,567
1.31 Aboriginal Education	12,025			52,773	11,611		76,409
1.41 School Administration		297,066		131,499		8,000	436,565
Total Function 1	4,291,060	638,659	638,455	370,330	84,196	212,191	6,234,891
4 District Administration							
4.11 Educational Administration				6,247	115,024		121,271
4.40 School District Governance					48,340		48,340
4.41 Business Administration				84,243	116,612	500	201,355
Total Function 4	-	-	-	90,490	279,976	500	370,966
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration		27,120			74,500		101,620
5.50 Maintenance Operations				377,084		8,000	385,084
5.52 Maintenance of Grounds				21,126		2,000	23,126
5.56 Utilities							-
Total Function 5	-	27,120	-	398,210	74,500	10,000	509,830
7 Transportation and Housing							
7.41 Transportation and Housing Administration					17,500		17,500
7.70 Student Transportation				77,869		2,000	79,869
Total Function 7	-	-	-	77,869	17,500	2,000	97,369
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	4,291,060	665,779	638,455	936,899	456,172	224,691	7,213,056

School District No. 19 (Revelstoke)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2015

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	3,783,871	918,864	4,702,735	243,417	4,946,152	4,970,667
1.03 Career Programs	31,202	8,284	39,486	500	39,986	39,924
1.07 Library Services	226,754	61,900	288,654	18,200	306,854	321,028
1.08 Counselling	192,523	49,291	241,814		241,814	252,460
1.10 Special Education	1,487,567	395,968	1,883,535	53,828	1,937,363	1,962,033
1.31 Aboriginal Education	76,409	20,627	97,036	30,564	127,600	158,713
1.41 School Administration	436,565	113,071	549,636	41,294	590,930	589,123
Total Function 1	6,234,891	1,568,005	7,802,896	387,803	8,190,699	8,293,948
4 District Administration						
4.11 Educational Administration	121,271	30,580	151,851	13,051	164,902	180,023
4.40 School District Governance	48,340	4,147	52,487	44,040	96,527	83,005
4.41 Business Administration	201,355	30,810	232,165	101,433	333,598	343,445
Total Function 4	370,966	65,537	436,503	158,524	595,027	606,473
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	101,620	22,005	123,625	39,930	163,555	144,586
5.50 Maintenance Operations	385,084	102,825	487,909	155,154	643,063	643,324
5.52 Maintenance of Grounds	23,126	6,343	29,469	46,901	76,370	77,335
5.56 Utilities	-	-	-	326,936	326,936	313,999
Total Function 5	509,830	131,173	641,003	568,921	1,209,924	1,179,244
7 Transportation and Housing						
7.41 Transportation and Housing Administration	17,500	3,926	21,426	2,260	23,686	39,698
7.70 Student Transportation	79,869	21,729	101,598	127,751	229,349	216,998
Total Function 7	97,369	25,655	123,024	130,011	253,035	256,696
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	7,213,056	1,790,370	9,003,426	1,245,259	10,248,685	10,336,361

School District No. 19 (Revelstoke)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2015

	2015 Annual Budget \$	2014 Amended Annual Budget \$
Revenues		
Provincial Grants		
Ministry of Education	368,202	382,145
Total Revenue	<u>368,202</u>	<u>382,145</u>
Expenses		
Instruction	297,270	276,211
Total Expense	<u>297,270</u>	<u>276,211</u>
Net Revenue (Expense)	<u>70,932</u>	<u>105,934</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(70,932)	(105,934)
Total Net Transfers	<u>(70,932)</u>	<u>(105,934)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 19 (Revelstoke)
 Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2015

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Early Learning	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	-	-	-	-	-	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education	70,932	157,358	2,053	32,000	9,800	8,669	87,390	-	368,202
	70,932	157,358	2,053	32,000	9,800	8,669	87,390	-	368,202
Less: Allocated to Revenue	70,932	157,358	2,053	32,000	9,800	8,669	87,390	-	368,202
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues	70,932	157,358	2,053	32,000	9,800	8,669	87,390	-	368,202
Provincial Grants - Ministry of Education	70,932	157,358	2,053	32,000	9,800	8,669	87,390	-	368,202
Expenses									
Salaries		114,740					10,000		124,740
Teachers		16,392			1,700		52,476		92,919
Support Staff		131,132		22,351	1,700		62,476		217,659
Employee Benefits		26,226		4,649	225		10,300		41,400
Services and Supplies		157,358	2,053	5,000	7,875	8,669	14,614		38,211
			2,053	32,000	9,800	8,669	87,390		297,270
Net Revenue (Expense) before Interfund Transfers	70,932	-	-	-	-	-	-	-	70,932
Interfund Transfers	(70,932)								(70,932)
Tangible Capital Assets Purchased	(70,932)								(70,932)
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 19 (Revelstoke)

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget			2014 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Amortization of Deferred Capital Revenue	1,525,908		1,525,908	1,525,908
Total Revenue	1,525,908	-	1,525,908	1,525,908
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,423,472		1,423,472	1,423,472
Total Expense	1,423,472	-	1,423,472	1,423,472
Net Revenue (Expense)	102,436	-	102,436	102,436
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	70,932		70,932	186,234
Total Net Transfers	70,932	-	70,932	186,234
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	173,368	-	173,368	288,670