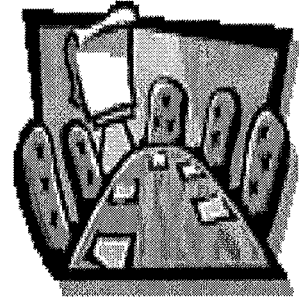


**THE BOARD OF EDUCATION OF
SCHOOL DISTRICT NO. 19 (REVELSTOKE)**

TO: All Trustees
 FROM: Barbara Ross, Secretary-Treasurer
 DATE: February 27th, 2013
 ACTION: 2012/2013 Amended Annual Budget



Attached is the 2012/13 Amended Annual Budget Bylaw in the amount of \$11,480,858. The adjustments made since the preliminary budget are in the amount of \$429,045.

The adjustments have been made to the "Operating Fund" and three "Other Funds" as listed below:

Fund	Increase	
Operating Fund		\$137,427
Other		
Internally Restricted Fund	\$116,120	
Special Purpose Fund	170,203	
Capital Fund Revenue	5,295	
Total Other		291,618
TOTAL		\$429,045

OPERATING FUND

Revenue adjustments include a \$52,751 increase in Ministry operating grants, the recognition of a \$6,000 Industry Training grant to support students in apprenticeship programs, an increase of \$68,990 from lease revenues primarily for the CSF program in AHE and our Neighborhood Learning Center tenants, an increase of \$18,825 in International Student fees and a decrease of \$9,139 in miscellaneous revenue.

Expense changes include an increase in certificated staff related to student enrolment, an increase in Educational Assistant staff to support students with special needs, savings from the consolidation of the two elementary schools, the inclusion of the annual property insurance premium, an increase in the snow removal budget, an increase in utility costs and the inclusion of a \$20,343 targeted amount for the implementation of the Education Plan. In addition, the district is budgeting to replace one elementary school instructional computer lab.

OTHER FUNDS

Trustees are aware from discussion during the preliminary budget process that, due to the new Public Sector Accounting Standards, districts are now required to incorporate Internally Restricted Funds, Special Purpose Funds and Capital Funds into their formal budget submissions. These funds represent revenue and expenses separate from the regular operating funds as they are restricted in use. These targeted funds include the Learning Improvement Fund, the Annual Facility Grant, the StrongStart Grant and the amortization of capital assets owned by the district.

In the past, these funds have only been reflected in the financial statements prepared at the end of the fiscal year. The incorporation of these funds has increased the budget bylaw by \$1,148,134.

CONCLUSION

We are pleased to be able to present this budget, which maintains, and in some ways, enhances services to students. We would respectfully request approval of this 2012/13 Final Budget as presented.

RECOMMENDATION:

"THAT the Board of Education give first, second and third reading and adoption to the attached 2012/13 Amended Annual Budget in the amount of \$11,480,858."

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 19 (REVELSTOKE) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2012/2013 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 19 (Revelstoke) Amended Annual Budget Bylaw for fiscal year 2012/2013.
3. The attached Statement 2 showing the estimated revenue and expense for the 2012/2013 fiscal year and the total budget bylaw amount of \$11,480,858 for the 2012/2013 fiscal year was prepared in accordance with the Act.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2012/2013.

READ A FIRST TIME THE 27th DAY OF FEBRUARY, 2013;

READ A SECOND TIME THE 27th DAY OF FEBRUARY, 2013;

READ A THIRD TIME, PASSED AND ADOPTED THE 27th DAY OF FEBRUARY, 2013;

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 19 (Revelstoke) Amended Annual Budget Bylaw 2012/2013, adopted by the Board the 27th DAY OF FEBRUARY, 2013.

Secretary Treasurer

Amended Annual Budget

School District No. 19 (Revelstoke)

June 30, 2013

School District No. 19 (Revelstoke)

June 30, 2013

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

School District No. 19 (Revelstoke)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2013

	2013 Amended Annual Budget	2012 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	1,014,750	1,017,125
Total Ministry Operating Grant Funded FTE's	1,014,750	1,017,125
Revenues	\$	\$
Provincial Grants		
Ministry of Education	10,327,507	10,056,883
Other	39,445	
Tuition	59,375	48,400
Other Revenue	228,027	172,179
Rentals and Leases	202,382	132,238
Investment Income	15,000	15,000
Amortization of Deferred Capital Revenue	417,387	
Total Revenue	11,289,123	10,424,700
Expenses		
Instruction	8,760,722	8,500,924
District Administration	607,773	611,049
Operations and Maintenance	1,228,507	1,086,776
Transportation and Housing	209,513	205,696
Amortization of Tangible Capital Assets	515,295	
Total Expense	11,321,810	10,404,445
Net Revenue (Expense)	(32,687)	20,255
Budgeted Allocation (Retirement) of Surplus (Deficit)	93,827	9,669
Budgeted Transfers (to) from other funds (2012 only)		(29,924)
Budgeted Surplus (Deficit), for the year	61,140	-
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	61,140	
Budgeted Surplus (Deficit), for the year	61,140	-

School District No. 19 (Revelstoke)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2013

	2013 Amended Annual Budget	2012 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	10,297,230	10,404,445
Operating - Tangible Capital Assets Purchased	151,614	29,924
Special Purpose Funds - Total Expense	509,285	
Special Purpose Funds - Tangible Capital Assets Purchased	7,434	
Capital Fund - Total Expense	515,295	
Total Budget Bylaw Amount	11,480,858	10,434,369

Approved by the Board

Signature of the Chairperson of the Board of Education Date Signed

Signature of the Superintendent Date Signed

Signature of the Secretary Treasurer Date Signed

School District No. 19 (Revelstoke)

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2013

	2013 Amended Annual Budget
	\$
Surplus (Deficit) for the year	<u>(32,687)</u>
Effect of change in Tangible Capital Assets	
Acquisition of Tangible Capital Assets	
From Operating and Special Purpose Funds	(159,048)
From Deferred Capital Revenue	<u>(5,048,244)</u>
Total Acquisition of Tangible Capital Assets	<u>(5,207,292)</u>
Amortization of Tangible Capital Assets	<u>515,295</u>
Total Effect of change in Tangible Capital Assets	<u>(4,691,997)</u>
	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(4,724,684)</u></u>

School District No. 19 (Revelstoke)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
 Year Ended June 30, 2013

	Operating Fund	Special Purpose Fund	Capital Fund	2013 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	248,801	-	2,847,043	3,095,844
Change in Accounting Policies/Prior Period Adjustments				
Restate Employee Future Benefits Liability - June 30, 2012	(100,011)			(100,011)
Accumulated Surplus (Deficit), beginning of year, as restated	148,790	-	2,847,043	2,995,833
Changes for the year				
Net Revenue (Expense) for the year	57,787	7,434	(97,908)	(32,687)
Interfund Transfers				
Tangible Capital Assets Purchased	(151,614)	(7,434)	159,048	-
Net Changes for the year	(93,827)	-	61,140	(32,687)
Budgeted Accumulated Surplus (Deficit), end of year	54,963	-	2,908,183	2,963,146

School District No. 19 (Revelstoke)

Amended Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2013

	2013 Amended Annual Budget	2012 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	10,028,288	10,056,883
Other	21,945	
Tuition	59,375	48,400
Other Revenue	28,027	172,179
Rentals and Leases	202,382	132,238
Investment Income	15,000	15,000
Total Revenue	10,355,017	10,424,700
Expenses		
Instruction	8,268,937	8,500,924
District Administration	607,773	611,049
Operations and Maintenance	1,211,007	1,086,776
Transportation and Housing	209,513	205,696
Total Expense	10,297,230	10,404,445
Net Revenue (Expense)	57,787	20,255
Budgeted Prior Year Surplus Appropriation	93,827	9,669
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(151,614)	(29,924)
Total Net Transfers	(151,614)	(29,924)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 19 (Revelstoke)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2013

	2013 Amended Annual Budget	2012 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	9,922,442	9,955,385
Other Ministry of Education Grants		
Pay Equity	101,498	101,498
Provincial Assessment	4,348	
Total Provincial Grants - Ministry of Education	10,028,288	10,056,883
Provincial Grants - Other	21,945	
Tuition		
Offshore Tuition Fees	59,375	48,400
Total Tuition	59,375	48,400
Other Revenues		
Miscellaneous		
Miscellaneous Revenue	28,027	172,179
Total Other Revenue	28,027	172,179
Rentals and Leases	202,382	132,238
Investment Income	15,000	15,000
Total Operating Revenue	10,355,017	10,424,700

School District No. 19 (Revelstoke)

Amended Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2013

	2013 Amended Annual Budget	2012 Amended Annual Budget
	\$	\$
Salaries		
Teachers	4,501,247	4,731,500
Principals and Vice Principals	588,834	694,358
Educational Assistants	515,215	490,282
Support Staff	881,473	927,677
Other Professionals	554,688	506,738
Substitutes	246,686	209,000
Total Salaries	7,288,143	7,559,555
Employee Benefits	1,753,939	1,747,832
Total Salaries and Benefits	9,042,082	9,307,387
Services and Supplies		
Services	384,995	312,423
Student Transportation	25,995	27,595
Professional Development and Travel	103,017	95,173
Rentals and Leases	1,900	1,900
Dues and Fees	56,301	56,220
Insurance	42,974	32,378
Supplies	269,578	260,938
Utilities	370,388	310,431
Total Services and Supplies	1,255,148	1,097,058
Total Operating Expense	10,297,230	10,404,445

School District No. 19 (Revelstoke)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2013

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	3,362,200	209,438		94,034	19,180	208,886	3,893,738
1.03 Career Programs	42,477						42,477
1.07 Library Services	173,728			61,753		1,300	236,781
1.08 Counselling	191,460	3,801					195,261
1.10 Special Education	719,357	70,965	515,215	14,081	94,224	13,000	1,426,842
1.31 Aboriginal Education	12,025	5,754		17,163	43,297		78,239
1.41 School Administration	298,876			128,269		10,000	437,145
Total Function 1	4,501,247	588,834	515,215	315,300	156,701	233,186	6,310,483
4 District Administration							
4.11 Educational Administration				6,034	116,808		122,842
4.40 School District Governance					48,065		48,065
4.41 Business Administration				80,782	134,344	500	215,626
Total Function 4	-	-	-	86,816	299,217	500	386,533
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					76,475		76,475
5.50 Maintenance Operations				383,413		9,500	392,913
5.52 Maintenance of Grounds				20,504		1,500	22,004
5.56 Utilities							-
Total Function 5	-	-	-	403,917	76,475	11,000	491,392
7 Transportation and Housing							
7.41 Transportation and Housing Administration					22,295		22,295
7.70 Student Transportation				75,440		2,000	77,440
Total Function 7	-	-	-	75,440	22,295	2,000	99,735
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	4,501,247	588,834	515,215	881,473	554,688	246,686	7,288,143

School District No. 19 (Revelstoke)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2013

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2013 Amended Annual Budget	2012 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	3,893,738	885,687	4,779,425	246,617	5,026,042	5,350,768
1.03 Career Programs	42,477	10,362	52,839		52,839	52,608
1.07 Library Services	236,781	61,926	298,707	18,200	316,907	334,259
1.08 Counselling	195,261	46,847	242,108		242,108	241,293
1.10 Special Education	1,426,842	389,704	1,816,546	65,968	1,882,514	1,734,119
1.31 Aboriginal Education	78,239	21,578	99,817	66,676	166,493	139,453
1.41 School Administration	437,145	105,995	543,140	38,894	582,034	648,424
Total Function 1	6,310,483	1,522,099	7,832,582	436,355	8,268,937	8,500,924
4 District Administration						
4.11 Educational Administration	122,842	28,458	151,300	18,055	169,355	164,046
4.40 School District Governance	48,065	3,971	52,036	30,540	82,576	92,775
4.41 Business Administration	215,626	47,684	263,310	92,532	355,842	354,228
Total Function 4	386,533	80,113	466,646	141,127	607,773	611,049
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	76,475	13,310	89,785	38,211	127,996	105,757
5.50 Maintenance Operations	392,913	106,856	499,769	136,542	636,311	604,116
5.52 Maintenance of Grounds	22,004	6,291	28,295	48,017	76,312	66,472
5.56 Utilities	-	-	-	370,388	370,388	310,431
Total Function 5	491,392	126,457	617,849	593,158	1,211,007	1,086,776
7 Transportation and Housing						
7.41 Transportation and Housing Administration	22,295	4,121	26,416	2,260	28,676	26,101
7.70 Student Transportation	77,440	21,149	98,589	82,248	180,837	179,595
Total Function 7	99,735	25,270	125,005	84,508	209,513	205,696
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	7,288,143	1,753,939	9,042,082	1,255,148	10,297,230	10,404,445

School District No. 19 (Revelstoke)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2013

	<u>2013 Amended Annual Budget</u>
	\$
Revenues	
Provincial Grants	
Ministry of Education	299,219
Other	17,500
Other Revenue	<u>200,000</u>
Total Revenue	<u>516,719</u>
Expenses	
Instruction	491,785
Operations and Maintenance	<u>17,500</u>
Total Expense	<u>509,285</u>
Net Revenue (Expense)	<u>7,434</u>
Net Transfers (to) from other funds	
Tangible Capital Assets Purchased	<u>(7,434)</u>
Total Net Transfers	<u>(7,434)</u>
Budgeted Surplus (Deficit), for the year	<u><u>-</u></u>

School District No. 19 (Revelstoke)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2013

	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	Community/LINK	Early Learning	School Community Connections	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	5,381	112,750	3,618	2,874	6,499	11,379	16,774	-	159,275
Deferred Revenue, beginning of year, as restated	-	5,381	112,750	3,618	2,874	6,499	11,379	16,774	-	159,275
Add: Restricted Grants										
Provincial Grants - Ministry of Education	127,866	2,053	-	32,000	9,800	9,156	87,390	16,774	17,500	268,265
Provincial Grants - Other	-	-	200,000	-	-	-	-	-	-	200,000
Other	-	-	-	-	-	-	-	-	-	-
Less: Allocated to Revenue	127,866	2,053	200,000	32,000	9,800	9,156	87,390	-	17,500	485,765
Deferred Revenue, end of year	-	7,434	200,000	32,000	12,674	9,156	93,315	16,774	17,500	516,719
Revenues										
Provincial Grants - Ministry of Education	127,866	7,434	-	32,000	12,674	9,156	93,315	16,774	17,500	299,219
Provincial Grants - Other	-	-	200,000	-	-	-	-	-	-	200,000
Other Revenue	127,866	7,434	200,000	32,000	12,674	9,156	93,315	16,774	17,500	516,719
Expenses										
Salaries	94,733	-	-	21,000	-	-	-	-	-	106,348
Teachers	13,953	-	-	21,000	-	-	11,615	-	-	74,953
Educational Assistants	-	-	-	6,000	-	-	61,000	-	-	21,000
Support Staff	108,686	-	-	21,000	-	-	72,615	-	-	202,301
Employee Benefits	19,180	-	-	6,000	-	-	14,310	-	-	39,490
Services and Supplies	-	-	200,000	5,000	12,674	9,156	6,390	16,774	17,500	267,494
Net Revenue (Expense) before Interfund Transfers	127,866	-	200,000	32,000	12,674	9,156	93,315	16,774	17,500	509,285
Interfund Transfers	-	7,434	-	-	-	-	-	-	-	7,434
Tangible Capital Assets Purchased	-	(7,434)	-	-	-	-	-	-	-	(7,434)
Net Revenue (Expense)										
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-	-

School District No. 19 (Revelstoke)
 Amended Annual Budget - Capital Revenue and Expense
 Year Ended June 30, 2013

	2013 Amended Annual Budget		
	Invested in Tangible Capital Assets	Local Capital	Fund Balance
	\$	\$	\$
Revenues			
Provincial Grants			
Amortization of Deferred Capital Revenue	417,387		417,387
Total Revenue	417,387	-	417,387
Expenses			
Amortization of Tangible Capital Assets	515,295		515,295
Total Expense	515,295	-	515,295
Net Revenue (Expense)	(97,908)	-	(97,908)
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased	159,048		159,048
Total Net Transfers	159,048	-	159,048
Other Adjustments to Fund Balances			
Total Other Adjustments to Fund Balances	-	-	-
Budgeted Surplus (Deficit), for the year	61,140	-	61,140