

# Financial Statement of Operations



## CONSOLIDATED STATEMENT OF OPERATIONS FOR THE YEAR ENDING MARCH 31 *(in thousands)*

	2015	2014
<b>REVENUES</b>		
Power Projects	\$ 22,514	\$ 22,825
Market Securities	2,558	1,380
Private Placements: Commercial Loans	1,528	1,121
Private Placements: Real Estate Investments	1,069	886
Short-term Investments	946	1,208
Other	921	1,933
	<b>29,536</b>	<b>29,353</b>
<b>EXPENSES</b>		
Community Initiatives	6,891	7,773
Economic Initiatives	5,483	6,592
Water and Environment Initiatives	3,623	3,491
Social Initiatives	2,624	1,674
Youth Initiatives	1,209	614
Broadband Initiatives	1,562	1,234
Other Initiatives	887	320
Administration	6,107	5,899
	<b>27,487</b>	<b>27,597</b>
Private Placements: Impairment Loss	625	-
<b>ANNUAL SURPLUS</b>	<b>\$ 1,424</b>	<b>\$ 1,756</b>

## RETURN ON INVESTMENTS FOR THE YEAR ENDING MARCH 31

	2015	2014
Power Projects	10.7%	11.2%
Private Placements	4.7%	6.1%
Market Securities	12.1%	14.2%